

## Message Text

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41

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 L-03 COME-00 CIAE-00 INR-07

NSAE-00 TRSE-00 OMB-01 /028 W  
----- 019268

R 180701Z SEP 75

FM AMEMBASSY SEOUL

TO USDA/FAS WASHDC

INFO SECSTATE WASHDC 2868

UNCLAS SEOUL 7297

USDA FOR K. STEPENS/DPD; D. HUME; D. WILLIAMS

STATE FOR J. WILLIAMS

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: ANNEX B - COTTON CONTRACTS

1. EMBASSY HAS RECEIVED FOLLOWING LETTER DATED SEPT 17 ADDRESSED TO DIRECTOR OF ECONOMIC AFFAIRS FROM SUN-KI LEE, ASSISTANT MINISTER FOR ECONOMIC COOPERATION, EPB. QUOTE DEAR MR. ADLER: THIS IS IN REPLY TO YOUR LETTER DATED AUG 22, 1975, CONCERNING THE COTTON ANNEX B LIST RECEIVED FROM THE U.S. DEPARTMENT OF AGRICULTURE. WE HAVE REVIEWED AND COORDINATED THIS MATERIAL WITH THE AUTHORITIES CONCERNED, AND I AM PLEASED TO ATTACH HERewith OUR REVISED ANNEX B LIST. IN ORDER TO ASSIST OUR KOREAN MILLS IN CLEARING THE REMAINING CONTRACTS AND TO EXPEDITE THE IMPLEMENTATION OF THE APRIL ASSURANCE, WE HOPE FOR YOUR SPECIAL CONSIDERATION FOR THE RTLEASE OF THE ENTIRE \$10 MILLION IN CCC CREDIT FOR ANNEX B AT YOUR EARLIEST CONVENIENCE, AND AT ONE TIME RATHER THAN IN TWO INSTALLMENTS. IF THE CCC IS UNABLE TO RELEASE THE 10 MILLION AT ONE TIME, WE PROPOSE THAT AT LEAST \$7 MILLION BE RELEASED AS EARLY AS POSSIBLE, IN VIEW OF THE STEADILY INCREASING BURDEN OF CARRYING CHARGES BROUGHT ABOUT BY THE DELAY IN SETTLEMENT OF THE ANNEX B LIST. WITH REFERENCE TO OUR EXCHANGE OF LETTERS DATED APRIL 26, 1975, I WOULD ALSO LIKE TO ASK YOU TO GIVE THE FULLEST CONSIDERATION TO PROVIDING US THE ADDITIONAL  
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CCC LINE OF CREDIT EQUIVALENT TO \$75 MILLION IN CY 1975 IN

ADDITION TO THE \$175 MILLION WHICH YOUR GOVERNMENT HAS ALREADY  
AGREED TO PROVIDE WITHIN FY 1975. LOOKING FORWARD TO YOUR REPLY  
ON THESE MATTERS AT YOUR EARLIEST CONVENIENCE, I REMAIN, SINCERELY  
YOURS UNQUOTE.

2. COPY OF ANNEX B BEING HAND CARRIED TO WASHINGTON BY HAHN  
BONG-SOO, EXECUTIVE VICE PRESIDENO OF SWAK.

3. STATISTICAL INFORMATION ON ANNEX B WILL BE TELEXED SEPARATELY.  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON, CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL07297  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750323-1102  
**From:** SEOUL  
**Handling Restrictions:** n/a  
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**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 MAR 2003 by maustmc>; APPROVED <05 FEB 2004 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ANNEX B - COTTON CONTRACTS  
**TAGS:** EAGR, KS, (SUN-KI LEE)  
**To:** AGR  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006